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May 25, 2007

**Notice on the 44th Annual General Meeting of Shareholders**

Dear Shareholders:

This is to inform you that the 44th Annual General Meeting of Shareholders will be held at the time and place described in the attached sheet and to cordially request your presence.

If you are unable to be present, you are entitled to exercise your voting rights in writing. In such a case, you are kindly requested to read the reference documents, and return the "Voting Right Exercise Form" by 6 p.m., Thursday, June 14, 2007 after indicating your approval or disapproval of each agenda item and affixing your signature and/or seal thereon.

If you attend the meeting, please submit the "Voting Right Exercise Form" at the reception desk upon arrival.

Please note that any modifications will be put on our website (<http://www.asahipretec.com/>), if we need to make changes to the business report, the financial statements and the reference documents.

Sincerely yours,

Mitsuharu Terayama  
CEO & COO

## Details of the Meeting

1. **Date and time:** 10:30 a.m. on Friday, June 15, 2007
2. **Venue:** Kobe Bay Shearton Hotel & Towers  
2-13 Koyochonaka, Higashinada-ku, Kobe, Hyogo  
“Rokko-no-ma” on the third floor  
Phone +81-78-857-7000

### 3. Meeting Agenda

#### **Matters to be reported:**

**Item 1:** Reports on business review, consolidated and non-consolidated financial statements for the 44th fiscal term (April 1, 2006 through March 31, 2007)

**Item 2:** Report by accounting auditors and the board of corporate auditors on the result of the consolidated financial statements for the 44th fiscal term (April 1, 2006 through March 31, 2007)

#### **Matters to be resolved:**

**Item No. 1:** Payment of bonuses to the Directors of the Board

**Item No. 2:** Election of 1 Accounting Auditor

**Item No. 3:** Election of 7 Directors

**Item No. 4:** Election of 2 Auditors