

May 10, 2005

## **Notice of Changes of Directors and Corporate Officers**

Asahi Pretec Corporation is pleased to announce that at a meeting of the Board of Directors held on May 10, 2005, the Board passed resolutions on the creation of corporate officer system as well as on certain changes of directors and other personnel of the Company, as follows:

### **1. Introduction of Corporate Officer System**

#### **(1) Purposes:**

In recognition of the importance of more effective corporate governance in fulfilling our social mission and responsibilities as a listed company and to achieve sustained growth and progress, we are separating the function of corporate decision-making and business supervision from the function of corporate business execution, both of which have been carried out by the Board of Directors.

In conjunction with our current system of auditors which includes outside auditors, the Board of Directors chaired by the Representative Director shall now focus on decision-making concerning corporate strategy and supervision of business execution.

With the introduction of the corporate officer system, the function of business execution shall be the responsibility of the corporate officers. Now that the divisional system, which was put into effect in January 2003, has been firmly established and the scope of business subject to consolidated reporting has been expanded due to mergers and acquisitions, we shall clearly define the responsibilities of each operating department, delegate required authority to it and accelerate speedy management of our business.

#### **(2) Date of introduction of corporate officer system:**

The new system of management will go into effect immediately after conclusion of the Board Meeting following the 42<sup>nd</sup> Regular Shareholders' Meeting scheduled to be held on June 16, 2005.

### **2. Changes of Directors and Corporate Officers**

#### **(1) Candidates for directorship**

New Position	Name	Current Position
Chairman & CEO	Mitsuharu TERAYAMA	Chairman & CEO
Corporate Officer, Business Coordination Division	Yosikatsu TAKEUCHI	Director Business Coordination Division and Environmental Business Division
Director	Katsunori SHIMASAKI Technical	Director, Technology Support & Production Management; Head, Technical Research Center; General Manager, Research & Development
Corporate Officer, Corporate Planning Division	Noboru AKABANE (Newly appointed)	General Manager, Corporate Planning Division

**(2) Corporate officers (except for director candidates) (Effective June 16, 2005)**

New Position	Name	Current Position
Corporate Officer, Precious Metal Division	Kiyoto MAGOHRI	Director, Precious Metal Division
Corporate Officer, Industrial Recycling Division	Yoshihiko KAMEKURA	Director, Industrial Recycling Division
Corporate Officer, Finance and Administration	Tomoya HIGASHIURA	Director, Finance and Administration
Corporate Officer, Technology Support and Production Management; Head, Technical Research Center; General Manager, Research & Development	Msayuki HIRANO	Deputy Director, Technology Support and Production Management And General Manager, Production Technology & Engineering Division
Corporate Officer, Environmental Business Division	Seiichi AKENO	Deputy Director, Environmental Business Division
Corporate Officer, General manager, Tokyo Office Deputy Director, Precious Metal Division	Masaaki YAMAGUCHI	General manager, Tokyo Office Deputy Director, Precious Metal Division

### 3. Personnel Changes

(Effective May 10, 2005)

New Position	Name	Current Position
Corporate Officer, Finance and Administration	Tomoya HIGASHIURA	Director, Finance and Administration. (concurrently, General Manager, Legal, Procurement and Administrative Services)
General Manager, Legal Procurement and Administrative Services	Shigeru YAMAMOTO	

(Effective June 16, 2005)

New Position	Name	Current Position
General Manager, Production Technology & Engineering	Yoshihiko OHKAWA Manager, Production	Assintant General Manager, Production Technogogy & Engineering