

## **Revision of the corporate performance forecast**

In view of the prevailing manner in which the company is performing, we have revised as follows the forecast of its performance for the first half of the current fiscal year (April 1 through September 30, 2005) and for the entire year (April 1, 2005, through March 31, 2006) from what had been announced on May 10, 2005.

### 1. Revised forecast of the consolidated corporate performance for the first half of the current fiscal year (April 1 through September 30, 2005)

(In millions of yen and %)

	Sales	Recurring profit	Net profit
Previous forecast announced on May 10, 2005 = (A)	25,000	1,850	1,050
Newly revised forecast = (B)	26,400	2,150	1,200
Increase/decrease = (B) – (A)	1,400	300	150
Ratio of increase/decrease	5.6%	16.2%	14.3%
Results for the previous year (April 1 through September 30, 2004)	22,074	1,551	882

### 2. Revised forecast of the non-consolidated corporate performance for the first year of the current fiscal year (April 1 through September 30, 2005)

(In million of yen and %)

	Sales	Recurring profit	Net profit
Previous forecast announced on May 10, 2005 = (A)	22,400	1,650	900
Newly revised forecast = (B)	24,000	1,900	1,000
Increase/decrease = (B) – (A)	1,600	250	100
Ratio of increase/decrease	7.1%	15.2%	11.1%
Results for the previous year (April 1 through September 30, 2004)	20,308	1,375	745

3. Revised forecast of the consolidated corporate performance for the entire fiscal year (April 1, 2005, through March 31, 2006)

(In millions of yen and %)

	Sales	Recurring profit	Net profit
Previous forecast announced on May 10, 2005 = (A)	51,000	3,900	2,400
Newly revised forecast = (B)	53,000	4,350	2,700
Increase/decrease = (B) – (A)	2,000	450	300
Ratio of increase/decrease	3.9%	11.5%	12.5%
Results for the previous year (April 1, 2004, through March 31, 2005)	46,937	3,463	1,956

4. Revised forecast of the non-consolidated corporate performance for the entire fiscal year (April 1, 2005, through March 31, 2006)

(In millions of yen and %)

	Sales	Recurring profit	Net profit
Previous forecast announced on May 10, 2005 = (A)	45,500	3,330	1,650
Newly revised forecast = (B)	47,500	3,700	1,800
Increase/decrease = (B) – (A)	2,000	370	150
Ratio of increase/decrease	4.4%	11.1%	9.1%
Results for the previous year (April 1, 2004, through March 31, 2005)	43,292	3,014	1,629

5. Reasons for making the revisions

During the first half of the current fiscal year, good progress has been made in the recovery of precious and rare metals such as gold, palladium and indium, giving a boost in the precious metal recycling business of our operations. Moreover, improved production efficiency has served to increase sales and reduce inventories. Another favorable factor was the fact that the prices of precious and rare metals have remained higher than had been expected. All these have contributed to raising the sales, recurring profit and net profit above the levels forecast earlier, on both the consolidated and non-consolidated basis.

For the fiscal year as a whole, the sales, recurring profit and net profit are all

expected to surpass the earlier forecast on both the consolidated and non-consolidated basis, reflecting the favorable results achieved during the first half and also supported by the continued rise in both the volume and prices of precious and rare metals recovered.

It should be noted that the recurring profit and the net profit for the year on the consolidated basis would set their new respective records.

All the forecast described above is based on information available at present, and could be affected by such factors as fluctuation of the prices of precious and rare metals.