

April 11, 2006

### Upward Revision of Corporate Performance and Dividend Forecast

In view of the prevailing manner in which this Company is performing, we have revised upward the forecast of the corporate performance figures for the fiscal year of April 1, 2005, through March 31, 2006, as described below, from the corresponding forecast figures announced on January 24, 2006.

Moreover, the Company's Board of Directors resolved an upward revision of the projected year-end dividend for the said fiscal year.

#### **1. Revised forecast of the consolidated corporate performance for the fiscal year of April 1, 2005, through March 31, 2006**

(In millions of yen and %)

	Sales	Recurring profit	Net profit
Previous forecast announced on January 24, 2006 = (A)	59,500	5,200	3,200
Newly revised forecast = (B)	62,300	5,550	3,300
Increase/decrease = (B) – (A)	2,800	350	100
Ratio of increase/decrease	4.7%	6.7%	3.1%
Results for the previous fiscal year (April 1, 2004, through March 31, 2005)	46,937	3,463	1,956

#### **2. Revised forecast of the non-consolidated corporate performance for the fiscal year of April 1, 2005, through March 31, 2006**

(In millions of yen and %)

	Sales	Recurring profit	Net profit
Previous forecast announced on January 24, 2006 = (A)	54,400	4,600	2,300
Newly revised forecast = (B)	57,000	4,900	2,700
Increase/decrease = (B) – (A)	2,600	300	400
Ratio of increase/decrease	4.8%	6.5%	17.4%
Results for the previous fiscal year (April 1, 2004, through March 31, 2005)	43,292	3,014	1,629

### 3. Principal reasons for revising the corporate performance forecast

The Company now foresees that the sales, recurring profit and net profit figures for the fiscal year under review will exceed the respective figures forecast on January 24, 2006, on both the consolidated and non-consolidated basis, partly because in the precious metal recycling field, it has been able to collect fair volumes of precious and rare metals such as gold, palladium, platinum and indium, and also because the average unit selling price has remained higher than when the previous forecast was made.

The Company is pleased to announce that, on both the consolidated and non-consolidated basis, all of the sales, recurring profit and net profit figures for the fiscal year represented highest ever recorded in its history.

### 4. Revised forecast of dividend payment for the fiscal year of April 1, 2005 through March 31, 2006

The amount of dividend for each share to be paid out during the fiscal year of April 1, 2005, through March 31, 2006

	Interim dividend	Year-end dividend	Total dividend for the year
Previous forecast announced on October 31, 2005	16 yen	16 yen	32 yen
Newly revised forecast	16 yen	20 yen	36 yen
For the previous fiscal year ending on March 31, 2005	13 yen	14 yen	27 yen

### 5. Principal reasons for revising the dividend forecast

It is the Company's basic policy to elevate the corporate value by maintaining profitability and pursuing further growth and to reward medium- to long-term shareholders with appropriate dividend.

The Company has decided to officially forecast the year-end dividend to be 20 yen per share because the corporate performance figures for the fiscal year ending on March 31, 2006, not only fared well but far exceeded the targets

established under the third medium-term business plan.

It should be noted that the year-end dividend is scheduled to be approved by the Board of Directors at a meeting to be held in the near future before it is submitted for final approval at the 43rd regular meeting of the shareholders.