

Notice of Stock Split and Dividend Forecast Revision for the fiscal year ending March 2007

The meeting of the board of directors held on August 28, 2006 resolved to make a stock split and also approved dividend forecast for the fiscal year ending March 2007 taking the stock split into account.

. Stock split

1. Purpose of the stock split

The purpose of the stock split is to reduce the investment amount per share, enhance the liquidity of shares and facilitate the expansion of the shareholder base.

2. Outline of the stock split

(1) Procedure of the stock split:

Shares held by shareholders listed or recorded in the final shareholders' register and beneficial shareholders' register as of September 30, 2006 (Saturday) shall be split 1.5 for each one share. Any fractions of shares (less than one share) arising from the stock split will be sold or purchased in bulk by the Company. The proceeds arising from this sale or purchase will be distributed among shareholders who had fractions of shares after the split, in proportion to their fractional shares. Although odd-lot shares, i.e. shares of less than a trading unit (less than 100 shares) will be on the shareholders' register and beneficial shareholders' register, No share certificates for odd-lot shares will not be issued.

(2) Number of shares to be increased due to the stock split:

Increase in the number of shares due to the stock split will be the total number of outstanding shares as of September 30, 2006 (Saturday) multiplied by 0.5. However, any fractions of shares (less than one share) resulting from the calculation will be omitted.

| | |
|--|--------------------|
| Total number of shares outstanding before the stock split: | 24,169,563 shares |
| Increase in the number of shares as a result of the stock split: | 12,084,781 shares |
| Total number of shares outstanding after the stock split: | 36,254,344 shares |
| Total number of authorized shares after the stock split: | 129,000,000 shares |

3. Time Schedule

- (1) Record date: September 30 2006 (Saturday)
(2) Effective date: October 1, 2006 (Sunday)
(3) Delivery date of new share certificate(s): November 17, 2006 (Friday)

4. Any other matters necessary for the stock split will subsequently be determined at a meeting of the Board of Directors.

. Revision of Dividend Forecast for fiscal year ending March 2007

The Company is making efforts to achieve the upwardly revised projections of the corporate performance for the current fiscal year that were released on July 20, 2006. Amid such a condition and the stock split described above, in line with the Company's policy to reward medium- to long term shareholders with appropriate dividend, the forecast dividend per share for the fiscal year ending March 2007 that was announced on May 10, 2006 has been revised as follows:

The revised interim dividend forecast per share is 30 yen, raised from 20 yen the Company previously announced. Since the effective date of the stock split is October 1, 2006, the payment of the Company's interim dividend as of September 30, 2006 will be based on the number of shares before the stock split.

| | Interim dividend | Year-end dividend | (per share) Full-year dividend |
|---|------------------|-------------------|-----------------------------------|
| Previous forecast (May 10, 2006) | 20 yen | 20 yen | 40 yen |
| Revised forecast in real terms | 30 yen | 20 yen | 50 yen |
| (reference) FY ended March 2005 actual | 16 yen | 20 yen | 36 yen |

*Based on a pre-stock-split basis, the year-end dividend forecast per share would be 30 yen. After the stock split, adjusted to the stock split on a 1.5-for-1 basis, the year-end dividend forecast per share is 20 yen. In real terms, the revised year-end dividend, adjusted for the stock split, represents an effective 10 yen increase per share compared to the prior forecast.

[Reference]

1. There will be no change in common stock (paid-in capital) due to the stock split.
Common stock as of July 31, 2006 was 4,480,817,500 yen.
2. Effective October 1, 2006, the Company's Articles of Incorporation will be amended to increase the authorized number of shares to be issued by 43,000,000 shares from the current 86,000,000 shares to 129,000,000 shares pursuant to Articles 184, Paragraph 2 of the Company Law.
3. Beneficial Shareholders using the securities deposit and transfer system can sell the additional shares beginning on October 2, 2006 (Monday). Other shareholders can sell the additional share only after the new stock certificates.
4. Effective October 1, 2006, the exercise price for the stock options issued by the Company will, in conjunction with the stock split, be adjusted as follows:

| | Exercise price after adjustment | Exercise price before adjustment |
|---|------------------------------------|-------------------------------------|
| Stock options issued pursuant to the resolution at the General Meeting of Shareholders held June 17, 2003 | 538 yen | 806 yen |

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