

Upward revision of corporate performance forecast

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In view of the prevailing manner in which this Company is performing, we have revised upward the forecast of the corporate performance figures for the current fiscal year, i.e., from April 1, 2006, through March 31, 2007, as described below, from the corresponding forecast figures announced on July 20, 2006.

1. Revised forecast of the consolidated corporate performance for the entire fiscal year (April 1, 2006 through March 31, 2007)

(In millions of yen and %)

	Sales	Ordinary income	Net income
Previous forecast announced on July 20, 2006 = (A)	82,000	8,200	4,900
Newly revised forecast = (B)	93,000	9,100	5,400
Increase/decrease = (B) – (A)	11,000	900	500
Ratio of increase/decrease	13.4%	11.0%	10.2%
Results for the previous year (April 1, 2005 through March 31, 2006)	62,372	5,561	3,272

2. Revised forecast of the non-consolidated corporate performance for the entire fiscal year (April 1, 2006, through March 31, 2007)

(In million of yen and %)

	Sales	Ordinary income	Net income
Previous forecast announced on July 20, 2006 = (A)	75,300	7,400	4,100
Newly revised forecast = (B)	86,300	8,300	4,600
Increase/decrease = (B) – (A)	11,000	900	500
Ratio of increase/decrease	14.6%	12.2%	12.2%
Results for the previous year (April 1, 2005 through March 31, 2006)	57,064	5,012	2,843

3. Principal reasons for revising the corporate performance forecast

Good progress has been made in the collection and recovery of precious metals such as gold, platinum and palladium, and the average unit selling prices of precious metals have exceeded those we assumed when we made the previous forecast on July 20, 2006. As a result, for the fiscal year as a whole, the sales, ordinary income and net income are all expected to surpass the earlier forecast and set their new respective records on both the consolidated and non-consolidated basis.

All the forecast described above is based on information available at present, and could be affected by such factors as fluctuation of the prices of precious and rare metals.

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