

March 23, 2007

## Notice of Resolution by the Board of Directors Concerning Revision of Mid-term Business Plan and Execution of the Year-end Dividend

Asahi Pretec Corporation is pleased to announce that the Board of Directors of the Company at its meeting held on March 23, 2007 made the following resolutions regarding the changes of the business objectives aimed in the final fiscal year of the 4<sup>th</sup> mid-term business plan announced on March 27, 2006, and the payment of the year-end dividend for the 44th fiscal year ending March 31, 2007.

### About the revision of the 4<sup>th</sup> mid-term business plan

	Business Objectives in FY2008		(reference) Business Objectives in FY2007
	Original	Revised	
Consolidated Sales	100 billion yen	130 billion yen	110 billion yen
Consolidated Operating Profit	7.5 billion yen	12 billion yen	10 billion yen
Consolidated Operating Margin Ratio	7.5%	9.2%	9.1%
Consolidated DOE (Dividend on Equity)	3.6%	5.0%	5.0%

Business objectives in fiscal year 2007 are being made public for the first time. The performance forecast for fiscal year 2007 will be disclosed at the same time when we announce financial statements for fiscal year 2006. All the above-mentioned business objectives represent management's judgments based on information available now. Consequently, actual results may differ from these business objectives due to various factors.

(Reasons for the revision)

Asahi Pretec group started the 4<sup>th</sup> mid-term business plan with a slogan "Challenge 100 billion, on a New Stage" last April, and it was planned at that time to achieve consolidated sales of 73 billion yen and the consolidated operating profit of 6.3 billion yen in fiscal year 2006, the first year of the plan.

In the precious metals recycling business segment in fiscal year 2006, the collection amount of the precious metals was expanded in a lot of fields including the electronics field and the jewelry field, and at the same time the precious metals sales prices in average exceeded the level assumed initially. Moreover, the environmental protection business segment has expanded waste management services together with the subsidiaries in the recycling of Information equipment and other fields for the fiscal year. Based on these results, the performance forecast for this fiscal year has already changed twice. Toward the further development of the company in fiscal year 2007 and all the year that follow, production capacity increase of Fukuoka indium factory and large scale replacement of Saitama precious metals refinement line progress according to schedule. Therefore, the company assumed that the original business objectives could be achieved earlier than planned, and it was decided to revise the business objectives originally planned for the final fiscal year of the 4<sup>th</sup> mid-term business plan in response to changing situation. Ongoingly, in keeping with the management policies and measures stated in the current mid-term business plan, the company shall endeavor steadily to achieve the newly set business objectives by exploring new fields of business, expanding overseas business operation especially in Asia region and all that.

About the year-end dividend for the 44th fiscal year (April 1, 2006 - March 31, 2007)

Pursuant to the provision of the Article 37 clause 1 (Distribution of surplus etc.) of Incorporation, the Board of Directors of Asahi Pretec Corporation resolved as of this day (March 23, 2007) to execute the payment of the year-end dividend in the amount of 25 yen per share of common stock, the record date of which is March 31, 2007.

	Interim Dividend	Year-end Dividend	Full-year Dividend
Current Fiscal Year (FY2006)	30 yen	<u>25 yen</u> (Latest Forecast : 20 yen)	55 yen
Previous Fiscal Year (FY2005)	16 yen	20 yen	36 yen

Meanwhile, the company made the stock-split on a 1.5 -for -1 basis after the record date (September 30, 2006) for the interim dividend of the current fiscal year. Therefore, based on a pre-stock-split basis, the 25 yen year-end dividend of the current fiscal year would virtually represent a 17.5 yen increase (an increase of 87.5%) over the 20 yen year-end dividend of the previous fiscal year.