

October 24, 2008

To whom it may concern:

Company name: ASAHI PRETEC CORP.  
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(Code No.: 5855, the first section of the Tokyo Stock Exchange)  
Inquires: Yukio Tanabe,  
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**Notice of Revision of Forecasts**  
**for Earnings and Term-end Dividend**

ASAHI PRETEC CORP. hereby announces that it has revised its consolidated results forecasts for the first half of the fiscal year ending March 2009 (April 1, 2008 to September 30, 2008) and the full-term of the fiscal year ending March 2009 (April 1, 2008 to March 31, 2009) which were announced on May 12, 2008, along with the forecast for the term-end dividends for the fiscal year ending March 2009, in light of recent trends in the Company's performance, as follows:

1. Revision of consolidated results forecasts for the first half of the fiscal year ending March 2009 (April 1, 2008 to September 30, 2008)

(Unit: ¥million, %)

|  | Net sales | Operating income | Ordinary income | Net income for the first half | Net income per share for the first half |
|--|-----------|------------------|-----------------|-------------------------------|---|
| Previous forecasts (A)<br>(Announced on May 12, 2008)        | 60,000    | 5,500            | 5,500           | 3,200                         | ¥<br>93.60                              |
| Newly revised forecast = (B)                                 | 79,000    | 2,300            | 2,300           | 1,400                         | 40.93                                   |
| Increase/decrease = ( B ) - ( A )                            | 19,000    | 3,200            | 3,200           | 1,800                         | -                                       |
| Ratio of increase/decrease                                   | 31.7%     | 58.2%            | 58.2%           | 56.3%                         | -                                       |
| (Ref.) the first half of the<br>fiscal year ended March 2008 | 54,392    | 4,998            | 5,040           | 2,960                         | 82.07                                   |

2. Revision of consolidated results forecasts for the fiscal year ending March 2009 (April 1, 2008 to March 31, 2009)

(Unit: ¥million, %)

|   | Net sales | Operating income | Ordinary income | Net income for the year | Net income per share for the year |
|---|-----------|------------------|-----------------|-------------------------|-----------------------------------|
| Previous forecasts (A)<br>(Announced on May 12, 2008) | 130,000   | 12,000           | 12,000          | 7,000                   | ¥<br>204.75                       |
| Newly revised forecast = (B)                          | 125,000   | 2,500            | 2,500           | 1,600                   | 46.77                             |
| Increase/decrease = ( B ) - ( A )                     | 5,000     | 9,500            | 9,500           | 5,400                   | -                                 |
| Ratio of increase/decrease                            | 3.8%      | 79.2%            | 79.2%           | 77.1%                   | -                                 |
| (Ref.)<br>Fiscal year ended March 2008                | 117,460   | 10,825           | 10,858          | 6,450                   | 180.93                            |

3. Revision of forecast for dividend payment for the fiscal year ending March 2009

|   | Interim dividends per share | Term's end dividends per share | Annual dividends per share |
|---|-----------------------------|--------------------------------|----------------------------|
| Previous forecasts<br>(Announced on May 12, 2008) | 25 yen                      | 30 yen                         | 55 yen                     |
| Revised forecasts                                 | 25 yen                      | 25 yen                         | 50 yen                     |
| (Ref.)<br>Fiscal year ended March 2008            | 25 yen                      | 25 yen                         | 50 yen                     |

4. Reasons for revision of results forecasts

(1) Revision of consolidated results forecasts for the first half of the fiscal year ending March 2009 (April 1, 2008 to September 30, 2008)

With respect to operating results for the first half of the fiscal year ending March 2009, in the precious metal recycling business, recovered volumes of precious metals including gold, silver, platinum, palladium, indium and rhodium stayed strong, and the average unit sales price of metals significantly exceeded those forecasted on May 12, 2008. As a result, consolidated net sales for the first half are expected to exceed sharply those previously projected. On the other hand, the metal market made a sharp decline toward the end of the 2nd quarter, which caused loss on revaluation of inventories at ¥3.4 billion based on the lower of cost or market method which requires revaluating book values of inventories to the lower of costs or market prices. Consequently, consolidated operating income, ordinary income and net income for the first half are expected to fall below those previously forecasted.

- (2) Revision of consolidated results forecasts for the fiscal year ending March 2009 (April 1, 2008 to March 31, 2009)

The global economy is considered to be facing a serious financial crisis and to be turning to a sharp downward trend, and metal prices will continue to face severe conditions. Under these economic conditions, as a result of reviewing sales prices of metals and values of inventories in the precious metal recycling business, consolidated net sales, operating income, ordinary income, and net income for the fiscal year ending March 2009 are expected to fall below those previously forecasted. In addition, the company expects loss on revaluation of inventories using the lower of cost or market method at ¥4 billion for the 2nd half and ¥7.4 billion for the fiscal year ending March 2009.

5. Reasons for revision of forecast for dividend payment

The company and its group companies make it basic policy to increase corporate values and to meet shareholders' expectations through payment of dividends. Based on the basic policy, the company intended to increase the term-end dividend for the fiscal year ending March 2009. However, with the revision of the results forecasts above, consolidated net income for the fiscal year ending March 2009 is expected to decrease. As a result, the company has revised its forecast for dividends as detailed above.

In addition, the financial forecasts stated above are based on currently available information and may change depending on the fluctuation of the price of metal and other factors.