

January 30, 2009

To whom it may concern:

Company name: Asahi Pretec Corp.
Representative: Mitsuharu Terayama, CEO & COO
(Code No.: 5855, First Section of the Tokyo Stock Exchange)
Please contact: Yukio Tanabe, Director, Corporate Financial Officer
(Phone: +81-3-6270-1820)

Notice of Revision of Earnings Forecasts

ASAHI PRETEC CORP. (“Company” hereinafter) hereby announces that it has revised its consolidated earnings forecasts for the fiscal year ending March 2009 (April 1, 2008 through March 31, 2009) which was announced on October 24, 2008, in light of recent trends in the Company’s performance, as follows:

1. Revision of Consolidated Earnings Forecasts for Fiscal Year ending March 2009 (April 1, 2008 through March 31, 2009)

(Millions of yen, %)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous Forecast (A) (Announced on Oct. 24, 2008) (Millions of yen)	125,000	2,500	2,500	1,600	¥46.77
Revised Forecasts (B) (Millions of yen)	120,000	-1,500	-1,500	-1,000	- ¥29.90
Change (B-A) (Millions of yen)	-5,000	-4,000	-4,000	-2,600	
Change (%)	-4.0				
Previous Year’s performance (Fiscal Year ended March 2008) (Millions of yen)	117,460	10,825	10,858	6,450	¥180.93

2. Reasons for the Revision of Earnings Forecasts

After the announcement of the previous consolidated earnings forecasts on October 24, 2008, financial crises have further spread, destroying real economies and causing sharp contraction of the global economy. As a result, market prices of metal resources sharply declined and business environments surrounding the Company substantially worsened. Under these business conditions, decreases in volumes of collection of metal resources resulting from reduced production in various industries, decreased wastes discharged from environmental protection related fields, sharp drops in selling prices of metals and increased revaluation losses of inventories have had serious negative impacts on the

Company's performances. As a result, the Company has revised the forecasts for consolidated net sales, operating income, ordinary income and net income for fiscal 2008, which are less than those previously forecasted. The Company will post a revaluation loss of inventories at ¥2.4 billion for the second half based on the lower of cost or market method, totaling a loss of ¥5.8 billion annually in the valuation of inventories.

In addition, the estimated net account loss of ¥1.0 billion for fiscal 2008 includes the revaluation loss of ¥5.8 billion above due to temporary declines in prices of metal resources. Except the temporary loss above, the Company's real net account would be a profit of ¥4.8 billion. The Company does not intend to change the policy on dividends payment, giving priority to the return of profits to shareholders, after taking account of the real performances.

3. Company's Responses

In response to an increasingly worsening business environment, the Company will make efforts to promote introduction of enhanced hedging instruments against falling prices of metal resources, reduction of remunerations for officers by 10% to 50%, curtailment of capital investment and various cost cutbacks. The new medium-term management plan will start from April 2009, and the Company will strive to secure stable earnings based on the new management plan despite a severe economic environment.

In addition, the revised consolidated earnings forecasts have been prepared based on information available as of the revision of the forecasts, and actual performances may substantially differ due to fluctuations in market metal prices.