

March 23, 2009

To whom it may concern:

Company name: Asahi Pretec Corp.
Representative: Mitsuharu Terayama, CEO & COO
(Code No.: 5855, First Section of the Tokyo Stock Exchange)
Please contact: Tomoya Higashiura, Director, Administration Division
(Phone: +81-78-333-5601)

Notice of the 5th Medium-Term Management Plan

Asahi Pretec Corp. (the “Company”) is pleased to announce that it has recently established the 5th Medium-Term Management Plan (April 2009 through March 2012). The Company has been promoting “Improvement of market shares in the dental material business,” “Development of transactions in the distribution market of the jewelry recycling business,” “Increase of recovered volume of indium for LCDs and electronic components and automotive catalysts-related precious metals,” and “Promotion of M&A and enhancement group activities in the environmental protection business” based on the 4th Medium-Term Management Plan announced in March 2006. As a result, the Company achieved record-high sales and operating income beyond the initial targets in the fiscal year ended March 2008.

However, in the middle of fiscal year 2008, market prices of precious metals and rare metals sharply declined and in the second half of fiscal year 2008, the Company’s performances were affected substantially by production adjustments in the various industries of our customers. Operating results for fiscal year 2008 are expected to significantly drop as shown in the Notice of Revision of Earnings Forecasts announced on January 30 this year. The Company expects to face a continuously severe business environment in the future, taking into account the current economic situation. However, the 5th Medium-Term Management Plan focuses on realization of the following measures and goals, anticipating a quick business recovery from fiscal year 2009.

1. Stability and growth based on a holding company system

Asahi Pretec Group will establish the pure holding company “Asahi Holdings, Inc.” on April 1, 2009 and under the Group’s wing, business operations of Asahi Pretec Corp. (“Asahi Pretec”) engaged in the metal recycling business and Japan Waste Corporation (“Japan Waste”) engaged in the environmental protection business will be clearly divided and each company will strive to understand customer needs more precisely and to ensure sustainable growth and stable earnings.

2. Expansion of metal recycling business

Asahi Pretec Group has already been deploying aggressive activities in the surface processing operations in the field of electronic components materials. The Group will improve its technologies further and reinforce recovery of scraps of excessive materials and remnant metal chips produced in various manufacturing processes of electronic components, including circuit boards, to expand the scope of responses to the needs of recycling in markets. In addition, the Group intends to expand the business of Asahi Pretec Korea Co., Ltd., which

will construct a local plant in South Korea to expand its electronics business and to enter into the dental material business.

3. Enlargement of environmental protection business and continuation of M&A

Japan Waste will increase items of processible wastes by promoting mergers and acquisitions, and enrich its services from the customers' perspective.

4. Efficient business operations and ensuring stable earnings with enhanced hedging functions

The Group will narrow down its capital investment into priority areas, improve efficiency in personnel allocation and utilization, promote cost reduction activities by reviewing all expenses and strive to secure constant profits. In addition, the Group will try to hedge risks to respond properly to fluctuations of metal prices.

5. Improvement of total corporate value

The Group is committed to giving top priority to maintaining a well-balanced relationship with all stakeholders including shareholders, employees, local communities and customers to fulfill its social responsibility, and will improve the total corporate value.

6. Management goals

The 5th Medium-Term Management Plan upholds the slogan "V 11 Toward Change and Creation" and aims for a V-shaped business recovery. Management goals for the final year of the 5th Medium-Term Management Plan FY2011 ending March 2012 are as follows:

- Consolidated sales: ¥100.0 billion
- Consolidated operating income: ¥7.0 billion
- Dividend on Equity (DOE): 5%

Note: DOE = ROE (return on equity) × Dividend payout ratio

- (1) Price assumptions of precious and rare metals are as follows: (Unit: per gram)
Gold: ¥3,000; Silver: ¥40; Palladium: ¥650; Platinum: ¥3,300; Indium: ¥35
- (2) Effects from new M&As in the future are not included in the management goals above.
- (3) Presentation of plans and goals concerning the Company's future are based on certain assumptions which the Company considers reasonable at the present time and may show substantial differences due to the following factors:
 - Changes in demand structures for precious and rare metals covered by the Company's recycling businesses, due to economic fluctuations and drastic technological innovation
 - Changes in the prices of precious and rare metals due to significant fluctuations in the precious metals market and foreign exchange markets
 - Unforeseen changes in environment-related legal restrictions and residents relations in local communities