

May 7, 2009

To whom it may concern:

Company name: Asahi Holdings, Inc.  
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(Code No.: 5857, First Section of the Tokyo Stock Exchange)  
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## Notice of Revision of Earnings Forecasts for Asahi Pretec Corp.

Asahi Holdings, Inc. (“Company” hereinafter); hereby announces that it has revised the consolidated earnings forecasts of Asahi Pretec, which became a wholly owned subsidiary in stock transfer as of April 1, 2009, for the fiscal year ending March 2009 (April 1, 2008 through March 31, 2009) which was announced on January 30, 2009, in light of recent trends in the Company’s performance, as follows:

1. Revision of Consolidated Earnings Forecasts for Fiscal Year ending March 2009 (April 1, 2008 through March 31, 2009)

(Millions of yen, %)

|   | Net sales | Operating income | Ordinary income | Net income | Net income per share |
|---|-----------|------------------|-----------------|------------|----------------------|
| Previous Forecast (A)<br>(Announced on January 30, 2009)      | 120,000   | -1,500           | -1,500          | -1,000     | - ¥29.60             |
| Revised Forecasts (B)   | 126,000   | -400             | -500            | -500       | - ¥16.90             |
| Change (B-A)  | +6,000    | +1,100           | +1,000          | +500       | —                    |
| Change  | 5.0%      | —                | —               | —          | —                    |
| Previous Year’s performance<br>(Fiscal Year ended March 2008) | 117,460   | 10,825           | 10,858          | 6,450      | ¥180.93              |

2. Reasons for the Revision of Earnings Forecasts

After the announcement of the previous consolidated earnings forecasts on January 30, 2009, in the precious metal recycling business, collection volumes of precious metals including such as gold, silver, platinum, palladium stayed strong, and the average unit sales price of metals exceeded those forecasted on January 30, 2009. Consequently, the Company has revised the forecasts for consolidated net sales, operating income, ordinary income and net income for fiscal 2008 are expected to exceed those previously projected.