

May 12, 2009

To whom it may concern:

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Notice of Earnings and Dividend Forecasts of the Fiscal Year Ending March 2010

Asahi Holdings, Inc. (“Company” hereinafter); has been incorporated by Asahi Pretec Corp. and Japan Waste Corporation through joint stock transfer as of April 1, 2009. The Company hereby announces its earnings and dividend forecasts of the fiscal year ending March 2010 (April 1, 2009 to March 31, 2010), as follows:

1. Consolidated earnings forecasts for the first half of the fiscal year ending March 2010
(April 1, 2009 to September 30, 2009)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
The fiscal year ending March 2010	36,000	1,600	1,600	900	¥27.94

2. Consolidated earnings forecasts for the fiscal year ending March 2010
(April 1, 2009 to March 31, 2010)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
The fiscal year ending March 2010	75,000	4,000	4,000	2,200	¥68.29

3. Forecasts for dividend payment for the fiscal year ending March 2010
(April 1, 2009 to March 31, 2010)

	Interim dividend	Year-end dividend	Annual dividend	Dividend ratio (consolidated)
The fiscal year ending March 2010	¥25.00	¥25.00	¥50.00	73.2%

(Notice for the use of the forecasts, and other instructions)

The financial forecasts stated above are based on currently available information and may change depending on the fluctuation of the price of the precious metal and other factors.