

October 30, 2009

To whom it may concern:

Company name: Asahi Holdings, Inc.
Representative: Mitsuharu Terayama, CEO
(Code No.: 5857, First section of the Tokyo Stock Exchange)
Please contact: Tomoya Higashiura, Director,
Corporate Development & Administration Division
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Notice concerning Change in the Company's Shares owned by Subsidiary

Asahi Holdings, Inc. hereby announces that the Company's subsidiary Asahi Pretec Corp. has decided that it will pay dividends on the Company's shares it owns to the Company at the extraordinary shareholders' meeting held on this date, and with this decision, the ranking of the Company's shareholders will change. The outline is as follows:

1. Circumstances of Change

With the establishment of the Company (Asahi Holdings, Inc.) through a share transfer on April 1, 2009, the Company's subsidiary Asahi Pretec Corp. had held the Company's shares, instead of its treasury stocks it owned in the past. Asahi Pretec Corp. has held the extraordinary shareholders' meeting today, and has decided that it will pay dividends on the Company's shares of 4,038,767 shares it owns to the Company on November 30, 2009. With this decision, the Company will own treasury stocks of 4,038,817 shares as of the same date. In addition, this acquisition of treasury stocks is not the acquisition of treasury stocks under the provision of Article 156, Paragraph 1 of the Companies Act as applied with a replacement of the terms of stipulations of Article 163 of the same act.

2. Date of Change (scheduled): November 30, 2009

3. Outline of outgoing shareholder

- (1) Name: Asahi Pretec Corp. (Company's wholly owned subsidiary)
- (2) Location: Chuo-ku, Kobe City

4. Numbers of shares and voting rights held by the relevant shareholder and percentage of the total voting rights

	Number of voting rights held (Number of shares held)	Percentage of total voting rights	Major shareholder ranking
Before change	0 (4,038,767 shares)	0% (11.14%)	— (1st)
After change	— (—)	— (—)	—

(Note 1) Total outstanding shares as of October 30, 2009: 36,254,344 shares

(Note 2) Number of nonvoting shares deducted from total outstanding shares: 4,038,817 shares