

December 15, 2009

To whom it may concern:

Company name: Asahi Holdings, Inc.  
Representative: Mitsuharu Terayama, CEO  
(Code No.: 5857, First section of the Tokyo Stock Exchange)  
Please contact: Tomoya Higashiura, Director,  
Corporate Development & Administration Division  
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Notice concerning Acquisition of Business from Io-Glass Co., Ltd.

At a meeting held on December 15, 2009, the Board of Directors resolved that, on conclusion of an agreement for the transfer of business on this same date, the business of Io-Glass Co., Ltd. is to be taken over on December 16, 2009, by JW Glass Recycling Co., Ltd., which is a consolidated subsidiary of Japan Waste Corporation, which is a subsidiary of Asahi Holdings, Inc. The details are as follows.

1. Purpose of the business acquisition

(1) Expansion of one-stop solutions system in the environmental protection business

Since its founding in 1938, Io-Glass Co., Ltd. has been engaged in the business of recycling glass, collecting refuse plate glass and glass bottles, crushing and sorting the glasses at the company's plants, and delivering them to leading glass manufacturers in the form of high-grade glass cullet.

Securing the function of glass recycling within the group will enable the company to further enhance its one-stop recycling solution for clients. The business of glass bottles recycling based on the Act on the Promotion of Sorted Collection and Recycling of Containers and Packaging will be introduced into the group for the first time.

(2) Pursuit of extensive business synergies

As for business with leading glass manufacturers and window frame manufacturers in Japan which are clients of Io-Glass Co., Ltd., it will also become possible to propose and provide them with our group's other services for the collection and treatment of industrial waste and for the paid recovery of precious and rare metals. We can expect such an improvement in business results through utilizing our overall strength as a group.

## 2. Outline of the business transfer

### (1) Details of the division being acquired

Io-Glass Co., Ltd.'s glass recycling business which is conducted at the following business premises

| Business           | Address                                                                 |
|--------------------|-------------------------------------------------------------------------|
| Shinkiba Plant     | 4-3-32 Shinkiba, Koto-ku, Tokyo                                         |
| Sapporo Plant      | 1-3-35 Higashikariki 5 Jo, Higashi-ku, Sapporo-shi, Hokkaido            |
| Ebetsu Plant       | 11-1 Koei-cho, Ebetsu-shi, Hokkaido                                     |
| Ishikari Warehouse | 3-700-37 Shinko Minami, Ishikari-shi, Hokkaido                          |
| Wakayanagi Plant   | 1 Aza Kawakita Aramachimae, Wakayanagi, Kurihara-shi, Miyagi Prefecture |
| Tatebayashi Plant  | 776-1 Kondo-cho, Tatebayashi-shi, Gunma Prefecture                      |
| Oigawa Plant       | 1020 Nakajima, Yaizu-shi, Shizuoka Prefecture                           |

## 3. Outline of the transfer partner

- (1) Trade name Io-Glass Co., Ltd.
- (2) Address 2-3-18 Sumiyoshi, Koto-ku, Tokyo
- (3) Representative Yosuke Sugimoto, Representative Director
- (4) Established July 1951
- (5) Capital 90 million yen
- (6) Description of business Recycling of plate glass and glass bottles
- (7) Sales volume 1,095 million yen for the period ended December 31, 2008
- (8) Relationship with Asahi Holdings, Inc.  
No capital, personal or business connection whatsoever

## 4. Outline of the acquiring company

- (1) Trade name JW Glass Recycling Co., Ltd.
- (2) Address 4-3-32 Shinkiba, Koto-ku, Tokyo
- (3) Capital 30 million yen
- (4) Description of business Recycling of plate glass and glass bottles
- (5) Relationship with Asahi Holdings, Inc.  
Fully owned subsidiary of Japan Waste Corporation

## 5. Schedule

December 15, 2009 Resolution by Board of Directors, conclusion of agreement for the transfer of business

December 16, 2009 Date of business transfer

## 6. Future outlook

The effects associated with the transfer of the said business on the consolidated business results of Asahi Holdings, Inc. for the period ending March 31, 2010 will be insignificant.